

Addendum Date: June 21, 2024

CITY OF PENSACOLA, FL  
ADDENDUM #1

NOTICE OF INTENT TO DISPOSE PROPOSAL REQUIREMENTS AND NEGOTIATION CRITERIA  
FOR REDEVELOPMENT OF 925 E JACKSON STREET

The following is issued in clarification of the documents for the item named above. All other terms and conditions remain the same.

1. **Question:** Does the following section contained in the Notice of Intent to Dispose Proposal Requirements for this project require units to be built below 80% AMI?

*At least 51% of dwelling units should be affordable to individuals with a median household income of 80% Area Median Income (AMI) or less. Target AMI range is 80%-120% AMI.*

**Answer:** No. The City is seeking a mixed income housing project with units ranging from 80% to 120% AMI. Ideally, the project will contain at least 51% of the units at 80% AMI. This is considered the ideal range, however, respondents may submit proposals containing AMI unit mixes both below and above the target range at their discretion. Subsidy requirements will be a consideration for further negotiation should AMI unit mixes be proposed below 80% AMI or above 120% AMI.