

Police Officers' Retirement Fund  
Budget Fiscal Year 10/01/2017

Account Number		FY 15 Actual	FY16 Actual	FY 17 Projected	FY 18 Projected
Income					
515000.9999.600001	Pensions Paid Normal Retirement	3,587,214	4,201,402	5,045,489	5,121,171
515000.9999.600002	Pensions Paid Normal Retirement -Widows	523,938	495,987	503,427	510,978
515000.9999.600003	Pensions Paid Normal Retirement - Children	0	0	0	0
515000.9999.600004	Pensions Paid Normal Retirement -LOD Disability	159,197	159,865	162,263	164,697
515000.9999.600005	Pensions Paid Normal Retirement -LOD Disability - Widows	40,614	37,379	37,940	38,509
515000.9999.600006	Pensions Paid Normal Retirement -LOD Disability - Children	0	0	0	0
515000.9999.600008	Pensions Paid Normal Retirement - NLOD Disability	104,915	102,320	103,855	105,413
515000.9999.600009	Pensions Paid Normal Retirement - NLOD Disability - Widows	95,549	96,148	97,590	99,054
515000.9999.600010	Pensions Paid Normal Retirement - NLOD Disability -Children	0	0	0	0
515000.9999.600011	Taxable Refunds to Employees	1,183	11,595	5,000	5,000
515000.9999.600012	After Tax Refunds to Employees	0			
515000.9999.600013	Medical Exams-Disability Retirements	0	0	500	500
515000.9999.600014	Copy Equipment/Supplies	647	788	1,500	1,500
515000.9999.600015	Legal Fees	2,773	2,464	10,000	10,000
515000.9999.600016	Monitoring Services	35,000	35,000	36,750	40,000
515000.9999.600017	Actuarial Services	29,000	39,200	41,160	45,000
515000.9999.600019	Conferences	14,371	15,801	16,591	17,421
515000.9999.600020	Memberships, Dues & Subscriptions	600	600	1,000	1,000
515000.9999.600026	Miscellaneous	50	0	1,000	1,000
515000.9999.600035	DROP Payouts	1,933,393	2,434,933	4,066,361	0
515000.9999.600036	Lump Sum Present Value Transfers - FRS	0	0	0	0
515000.9999.600050	Administrative Expenses	420,218	380,636	399,668	419,651
		6,948,662	8,014,118	10,530,093	6,580,894

CITY OF PENSACOLA, FLORIDA  
Police Officers' Retirement Fund Budget  
Fiscal Year Ending September 30, 2021  
with comparative amounts for 2017 through 2020

	<u>FY17 Actual</u>	<u>FY18 Actual</u>	<u>FY19 Actual</u>	<u>FY20 Approved</u>	<u>FY21 Approved</u>
Revenues:					
Police Pension Revenue	\$ <u>99,000</u>	<u>109,000</u>	<u>110,000</u>	<u>104,000</u>	<u>98,000</u>
Administrative Expenditures:					
Medical Exams-Disability Retirements	\$ 0	0	0	0	0
Copy Equipment/Supplies	681	663	203	1,000	1,000
Legal Fees	3,127	3,212	1,635	3,500	2,500
Monitoring Services	40,000	40,000	40,000	40,000	40,000
Actuarial Services	20,000	30,509	29,850	40,000	35,000
Conferences	14,407	17,060	16,285	17,000	17,000
Memberships, Dues & Subscriptions	600	660	660	1,000	1,000
Miscellaneous	<u>2,318</u>	<u>317</u>	<u>0</u>	<u>1,500</u>	<u>1,500</u>
Total Expenditures	\$ <u>81,133</u>	<u>92,421</u>	<u>88,633</u>	<u>104,000</u>	<u>98,000</u>