

General Pension and Retirement Plan

Mick Novota, Chairman
William "Rusty" Wells, Secretary
Laura Amentler, Trustee
Larry Porto, Trustee
Debra Little, Trustee
Amy Miller, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, AUGUST 9, 2023, 11:30 A.M.
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. SWEARING IN OF DEBRA LITTLE
- III. DETERMINATION OF A QUORUM
- IV. APPROVAL OF MINUTES
 - a. May 10, 2023 meeting
- V. OFFICER AND MEMBER REPORTS
- VI. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending June 30, 2023)*
 - a. Thompson, Siegel and Walmsley
- VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending June 30, 2023)*
 - a. Larry Cole, Burgess Chambers & Associates
 - b. Investment Policy Statement Review
- VII. ATTORNEY'S REPORT
- VII. ADMINISTRATOR'S REPORT
- III. UNFINISHED BUSINESS
 - a. Discussion of Funding Policy (7.12.23 General Pension Workshop)

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

NOTICE OF MEETING

General Pension Board

August 9, 2023

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IX. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending June 30, 2023 from the following:
 - Advent Capital Management, LLC in the amounts of \$14,825.36 (April 2023) and \$14,467.52 (July 2023)
 - DePrince Race & Zollo in the amount of \$8,032.00
 - Fiduciary Management in the amount of \$8,355.00
 - Frontier Capital Management Co., LLC in the amount of \$12,035.95
 - Garcia Hamilton & Associates in the amount of \$4,059.33
 - Integrity Fixed Income Management in the amount of \$15,935.09
 - Polen Capital in the amount of \$16,052.78
 - Sawgrass Asset Management in the amount of \$9,514.88
 - SSI Investment Management in the amount of \$12,884.00
 - Vulcan Value Partners in the amount of \$12,292.61
- b. Approval of payment of invoice from the Law Office of Gary B. Leuchtman, PLLC in the amount of \$5,723.00
Approval of payment of invoice from Burgess Chambers & Associates in the amount of \$12,500.00
- c. Approval of payment of invoices from Cavanaugh Macdonald Consulting, Inc. in the amounts of \$5,800.00 and \$2,850.00
- d. Approval of Notice of Pension for Angela Hendry
- e. Approval of Widow's Notice of Pension for Brenda Baldwin.

X. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XI. INFORMATION ITEMS

- a. Statement of Changes to Cash Balance for May 2023 and June 2023
- b. Correspondence from City of Pensacola City Council

XII. ADJOURNMENT



Amy Lovoy
Plan Administrator